



Universität
Bremen



Sommersemester 2023

Einladung zum ZeSOB Kolloquium

Am Montag, 05. Juni 2023, ab 16.30h (s. t.) spricht Herr

Prof. Dr. Thorsten Poddig

(Universität Bremen, Fachbereich Wirtschaftswissenschaft)

über

Non-Standard Errors in the Cryptocurrency World

Motivated by recent findings from the equity market, we investigate non-standard errors in cryptocurrency research. We examine ten prevalent decisions related to data sources, sample preparation, and portfolio construction, generating 20,736 research designs for 43 sorting variables. Our findings reveal remarkable variation in portfolio performance tied to seemingly trivial choices. The non-standard errors in cryptocurrency studies not only surpass those in the stock market but also clearly exceed standard errors---though varying considerably across coin characteristics. Notwithstanding with the above, the most prominent cryptocurrency factors, such as size and momentum, remain consistently robust across numerous specifications. Lastly, we find that reducing the influence of the smallest coins effectively decreases the non-standard errors.

Der Vortrag findet statt am Montag, 05. Juni 2023, ab 16.30 Uhr (s. t.) in Raum MZH 7200 auf der Ebene 7 des Mehrzweckhochhauses (MZH) der Universität Bremen, Bibliothekstraße 5, 28359 Bremen.

Alle Interessierten sind herzlich willkommen!

(Einladungsvorschlag von Prof. Dr. Thorsten Dickhaus)